

A decorative graphic at the top of the slide featuring a stylized topographic map with contour lines and two shaded areas representing hills or mountains.

BOWDENS **SILVER**

Project Update

Informal update provided to CCC members via videoconference

20 June 2023



Project Approval

- **NSW Independent Planning Commission (IPC) approved the Bowdens Silver Project on 3 April 2023 subject to conditions.**
- **These conditions are required to:**
 - **Prevent, minimise, or offset adverse environmental impacts;**
 - **Set standards and performance measures for acceptable environmental performance;**
 - **Require regular monitoring and reporting; and**
 - **Provide for the ongoing environmental management of the development.**
- **Statement of Reasons for Decision sets out the IPC's reasons for approval of the Bowdens Silver Project.**

Management Plans

- A range of management plans are to be prepared in accordance with the requirements of the conditions as specified in the Development Consent.
- These will form the basis of operational compliance.
- Management plans are required to be approved by the Planning Secretary.
- Work is in progress and expected to be finalised by end of calendar year 2023.
- Consultation will be required with CCC on:
 - Rehabilitation Strategy
 - Social Impact

Management Plans

Plans required prior to construction:

Noise and Blasting

Air Quality and Greenhouse Gas

Heritage

Water

Environmental Management Strategy

Materials Classification Verification Program

Traffic

Biodiversity

Social Impact

Plans required prior to commencement of mining:

Hazardous Material

Rehabilitation Strategy

Bushfire

Note: Some of these require sub-plans within the overall plan.

Optimisation / Definitive Feasibility

- Updated Mineral Resource Assessment was announced end of March:
 - 44% increase in total silver equivalent ounces.
 - 56% increase in total tonnes.
- Updated Ore Reserve and metallurgy in progress.
- Updating of operating and capital costs in progress.
- Updated Definitive Feasibility Study to be completed by early calendar year 2024.
- Planning for construction to commence in 2nd half of calendar year 2024 pending DFS outcomes and market conditions.

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Exploration

- Two diamond drilling rigs are continuing exploration as part of ongoing program to further define mineralisation under and adjacent to pit.
- Sterilisation drilling program due to commence soon.
- Seismic surveys across company owned land and regionally to help define drilling targets to commence soon.
- Other regional work such as soil sampling and mapping planned.

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Environment

- Over 2000 seedlings currently in stock for planting along Pyangle and Powells Roads.
- Infill planting ongoing of 600+ seedlings added to the Pyangle Road screen area to date.
- Request for proposal to undertake implementation of our biodiversity offset strategy out for tender.

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Community

- Consultation continuing with local residents and stakeholders, MWRC and government agencies.
- Newsletter mailed to all letterboxes in MWRC LGA.
- Huge interest from local and wider region businesses for supplier and contract opportunities.
- Community Investment Program continues and keen to receive any ideas from CCC members.



Questions?